

**DYNAVISION LIMITED**

Jhaver Plaza, 3rd Floor  
No. 1-A, Nungambakkam High Road  
Chennai - 600 034. INDIA  
Phone : 044-2826 3651  
Fax : 044-4204 0995  
E-mail : dvl@dynavision.in

**03.11.2020****Department of Corporate Services**

Bombay Stock Exchange Limited  
22<sup>nd</sup> Floor,  
Phiroze JeeJee Bhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Scrip Code : BSE: 517238****Sub: Un-Audited Financial Results for the quarter/half year ended 30.09.2020  
under Reg. 33 of SEBI (LODR) Regulations 2015**

We wish to inform you that the Board of Directors at their Meeting held on 03.11.2020 at 2.00 pm have approved and taken on record the Un-audited Financial Result along with the Statement of Assets & Liability and Cash flow Statement for the quarter/half year ended **30.09.2020**, and Limited Review Report thereon issued by the Statutory Auditor of the Company.

The Un-audited Financial Results along with the Statement of Assets & Liability, Cash flow Statement for the quarter / half year ended **30<sup>th</sup> September 2020** duly signed by the Chief Financial Officer/Whole-time Director along with the Limited Review Report of the Auditors thereon are attached herewith.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,  
for **DYNAVISION LIMITED**

  
**R.P.AGRAWAL**  
**DIRECTOR**

Encl: as above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2020

Rs in Lakhs

Particulars	For the Quarter Ended			For the Half Year Ended		For the Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I) Revenue from operations	165.42	114.62	164.01	280.04	328.02	647.76
II) Other Income	25.95	34.67	27.38	60.62	50.98	106.75
<b>III) Total Income (I+II)</b>	<b>191.37</b>	<b>149.29</b>	<b>191.39</b>	<b>340.66</b>	<b>379.00</b>	<b>754.51</b>
IV) Expenses						
(a) Employee benefits expense	13.00	13.22	16.79	26.22	28.12	58.12
(b) Finance cost	7.86	7.86	6.49	15.72	12.98	28.57
(c) Depreciation and amortisation expenses	1.34	0.57	0.46	1.91	0.92	1.83
(d) Other expenses	11.49	13.02	16.63	24.51	29.08	71.26
<b>Total Expenses (IV)</b>	<b>33.69</b>	<b>34.67</b>	<b>40.37</b>	<b>68.36</b>	<b>71.1</b>	<b>159.78</b>
<b>V) Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>157.68</b>	<b>114.62</b>	<b>151.02</b>	<b>272.30</b>	<b>307.90</b>	<b>594.73</b>
VI) Exceptional Items	-	-	-	-	-	-
<b>VII) Profit/(Loss) before tax (V - VI)</b>	<b>157.68</b>	<b>114.62</b>	<b>151.02</b>	<b>272.30</b>	<b>307.90</b>	<b>594.73</b>
VIII) Tax Expenses						
(a) Current Tax	30.00	23.00	28.00	53.00	65.00	130.00
(b) Deferred Tax	-	-	-	-	-	-
<b>IX) Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>127.68</b>	<b>91.62</b>	<b>123.02</b>	<b>219.30</b>	<b>242.90</b>	<b>464.73</b>
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
<b>XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII) Profit / (Loss) for the period (IX+XII)</b>	<b>127.68</b>	<b>91.62</b>	<b>123.02</b>	<b>219.30</b>	<b>242.90</b>	<b>464.73</b>
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>XV) Total Comprehensive income for the period (XIII+XIV)</b>	<b>127.68</b>	<b>91.62</b>	<b>123.02</b>	<b>219.30</b>	<b>242.90</b>	<b>464.73</b>
<b>[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]</b>	<b>127.68</b>	<b>91.62</b>	<b>123.02</b>	<b>219.30</b>	<b>242.90</b>	<b>464.73</b>
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	3.32	2.39	3.21	5.71	6.33	12.10
(b) Diluted	3.32	2.39	3.21	5.71	6.33	12.10
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	3.32	2.39	3.21	5.71	6.33	12.10
(b) Diluted	3.32	2.39	3.21	5.71	6.33	12.10
XIX) Paid up Equity Share Capital ( Face Value : Rs. 10/- per share)						383.79
XX) Other Equity ( excluding Revaluation Reserve) as at balance sheet date						(686.66)

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 03rd November 2020.
- The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company
- There were no exceptional and extraordinary items during the period half year ended 30.09.2020
- Based on the request received from the lessee, due to COVID 19 pandemic, the company has granted waiver of 50% rent for the month of April & May,2020 aggregating to Rs.50.80 lakhs and also deferred the escalation in lease rent applicable for the current year which is 14.5% on an annualised basis.
- Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year

On behalf of the Board of Directors  
for Dynavision Limited



R.P.AGRAWAL  
Director

Place : Chennai  
Date : 03.11 2020

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT 2020			
Particulars	(Rupees in Lakhs)		
	As at 30-09-2020	As at 30-09-2019	As at 31-03-2020
	(Unaudited)	(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, Plant & Equipment	26.91	10.68	8.88
b) Investment Property	2.11	2.11	2.11
c) Other Intangible Assets	0.01	0.01	0.01
Other Financial Assets			
- Deposits with banks	669.00	426.00	756.00
- Security deposit	7.04	7.04	7.04
e) Other Non-current Assets	530.00	31.86	571.86
<b>Total Non-Current Assets</b>	<b>1,235.07</b>	<b>477.70</b>	<b>1,345.90</b>
<b>Current assets</b>			
a) Financial Assets			
(i) Trade Receivables	141.61	-	-
(ii) Investments	98.74	100.00	81.93
(iii) Cash and cash equivalents	54.73	29.78	31.80
(iv) Bank balances other than (ii) above	439.00	920.10	325.10
b) Current Tax Assets (Net)	-	-	-
c) Other current assets	63.07	78.32	41.30
<b>Total Current Assets</b>	<b>797.15</b>	<b>1,128.20</b>	<b>480.13</b>
<b>Total Assets</b>	<b>2,032.22</b>	<b>1,605.90</b>	<b>1,826.03</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	383.79	383.79	383.79
b) Other Equity	(467.35)	(908.49)	(686.66)
<b>Total Equity</b>	<b>(83.56)</b>	<b>(524.70)</b>	<b>(302.87)</b>
<b>Liabilities</b>			
<b>Non-Current liabilities</b>			
a) Financial Liabilities			
(i) Other Financial Liabilities	343.70	312.40	327.99
b) Other Non-current Liabilities	1,646.36	1,687.07	1,672.67
c) Provisions	22.46	19.41	21.66
<b>Total Non-Current Liabilities</b>	<b>2,012.52</b>	<b>2,018.88</b>	<b>2,022.32</b>
<b>Current liabilities</b>			
a) <b>Financial Liabilities</b>			
i) Trade payables			
- Micro and Small Enterprises	-	-	-
- others	-	-	-
b) Other current liabilities	66.10	71.16	66.68
c) Provisions	1.51	1.54	3.02
d) Current tax liabilities (net)	35.65	39.02	36.88
<b>Total current Liabilities</b>	<b>103.26</b>	<b>111.72</b>	<b>106.58</b>
<b>Total Equity and Liabilities</b>	<b>2,032.22</b>	<b>1,605.90</b>	<b>1,826.03</b>



**Dynavision Limited**  
**Cash Flow Statement For The Half Year Ended 30th September, 2020**

(Rupees in Lakhs)

	Particulars	Half Year Ended 30th september , 2020	Half Year Ended 30th September, 2019
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Profit/(Loss) before Tax as per Statement of Profit and Loss	272.30	307.90
	<b>Adjustments for :</b>		
	Depreciation / Amortisation	1.91	0.92
	Unrealized gain on Mutual Funds	(16.81)	-
	Profit on Sale of Fixed Assets	-	-
	Interest expense	15.72	12.98
	Interest Income	(41.74)	(49.55)
	Rental Income - Non Cash component	(26.04)	(23.22)
	<b>Operating Profit before working Capital changes</b>	<b>205.34</b>	<b>249.03</b>
	<b>Adjustments for</b>		
	Increase/(Decrease) in Trade payables	-	-
	Increase/(Decrease) in Provisions	(0.70)	1.84
	(Increase)/Decrease in Non-Current assets	41.87	(7.97)
	(Increase)/Decrease in Trade Receivables	(141.61)	-
	Increase/(Decrease) in Currret assets	(0.15)	(0.60)
	Increase/(Decrease) in other current liabilities	(0.86)	5.78
	<b>Cash Generated from operating activities</b>	<b>103.89</b>	<b>248.08</b>
	Direct taxes paid	(54.23)	(38.58)
	<b>Net Cash generated from Operating Activities</b>	<b>49.66</b>	<b>209.50</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Increase in fixed deposit	(26.90)	(201.10)
	Interest income	20.11	43.15
	Investment in Mutual Funds	-	(100.00)
	Capital Advance paid during the year	-	-
	Purchase of Fixed Assets	(19.94)	-
	Sale of Fixed Assets	-	-
	<b>Net Cash generated from Investing Activities</b>	<b>(26.73)</b>	<b>(257.95)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest expense	-	-
	<b>Net Cash generated from Financing Activities</b>	<b>-</b>	<b>-</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>22.93</b>	<b>-48.45</b>
0	Cash and Cash Equivalents at the beginning of the year	31.80	78.23
	Cash and Cash Equivalents at the end of the year	54.73	29.78
	<b>Net increase in cash and cash equivalents</b>	<b>22.93</b>	<b>-48.45</b>
	<b>Components of cash and cash equivalents:</b>		
	(a) Balance with banks - in current accounts	54.38	29.01
	(b) Cash on hand	0.35	0.77
		<b>54.73</b>	<b>29.78</b>

Place: Chennai 600 034  
Date : 03 rd November 2020



# R.Subramanian and Company LLP

## CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditor's Limited review report on the Stand-alone unaudited financial results of Dynavision Limited for the quarter ended 30<sup>th</sup> September 2020 and Year to Date Results for the Period 01<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020

To

The Board of Directors of  
Dynavision Limited  
Chennai

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dynavision Limited ('the Company') for the quarter ended September 30 2020 and year to date results for the Period 01<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit.
5. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian accounting Standards and other accounting principles generally



Branches :

BANGALORE

DELHI

MUMBAI

HYDERABAD

**R. SUBRAMANIAN AND COMPANY LLP  
CHARTERED ACCOUNTANTS**

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accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**7. Emphasis of Matter**

Attention is invited to Note No 4 to the Standalone financial results regarding recognition of Rental income taking into consideration request of the Lessee towards waiver of lease rent and also deferment of escalation in Lease rent. The reduction in revenue recognized for the quarter is to the extent of Rs.22, 10,400/- and Rs.87, 64,000/- for the half year ended 30<sup>th</sup> September 2020 when compared to the contractual terms as per the lease agreement.

Our opinion is not modified in respect of this matter.

For R SUBRAMANIAN AND COMPANY LLP  
CHARTERED ACCOUNTANTS  
FRN 004137S/S200041

  
  
**R. PRAKASH**  
**PARTNER**  
**M. NO. 205869**  
**UDIN NO. 20205869AAAACV8659**

Place : Chennai

Date : 03<sup>rd</sup> November 2020